

# **GEMINI SPACE STATION, INC.**

## **COMPENSATION COMMITTEE CHARTER**

### **PURPOSE**

The purpose of the Compensation Committee (the “**Committee**”) of the Board of Directors (the “**Board**”) of Gemini Space Station, Inc. (the “**Company**”) is to assist the Board with compensation and other organization and people matters, including:

- evaluating, recommending, approving and reviewing executive officer and director compensation arrangements, plans, policies and programs maintained by the Company;
- administering the Company’s cash- and equity-based compensation plans; and
- reviewing with management the Company’s organization and people activities.

This charter (the “**Charter**”) sets forth the authority and responsibility of the Committee in fulfilling its purpose.

### **MEMBERSHIP**

#### **Size and Appointment**

The Committee will consist of two or more members of the Board, with the exact number determined by the Board. All members of the Committee will be appointed by the Board and will serve at the Board’s discretion. Members of the Committee may be replaced or removed by the Board at any time, with or without cause. Resignation or removal of a director from the Board, for whatever reason, will automatically constitute resignation or removal, as applicable, from the Committee.

#### **Qualifications**

Members of the Committee must meet the following criteria as well as any additional criteria required by applicable law, the rules and regulations of the U.S. Securities and Exchange Commission (the “**Commission Rules**”) or of the Nasdaq Stock Market (“**Nasdaq**”) or such other qualifications as are established by the Board from time to time:

- Each member of the Committee shall be qualified to serve on the Committee pursuant to the requirements of Nasdaq, subject to any applicable exceptions thereunder, and any additional requirements that the Board deems appropriate; and
- At least two members of the Committee shall qualify as a “non-employee director” as defined in Rule 16b-3 promulgated under Section 16 of the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”).

## **Chairperson**

The Board may appoint a member of the Committee to serve as the chairperson of the Committee (the “**Chair**”). If the Board does not appoint a Chair, the Committee members may designate a Chair by majority vote. The Chair will set the agenda for, preside over and conduct the proceedings of Committee meetings.

## **RESPONSIBILITIES AND DUTIES**

The principal responsibilities and duties of the Committee are set forth below. These responsibilities and duties are set forth as a guide, with the understanding that the Committee will carry them out in a manner that is appropriate given the Company’s needs and circumstances. The Committee may perform such other functions as are consistent with its purpose and applicable law, rules and regulations, as the Board may request or prescribe, or as the Committee deems necessary or appropriate consistent with its purpose.

### **A. Determine Compensation**

The Committee will:

1. Review the Company’s overall compensation strategy.
2. Review and approve the selection of the Company’s peer companies for compensation assessment purposes.
3. Review and approve the goals and objectives to be considered in determining the compensation of the Company’s Chief Executive Officer (the “**CEO**”), President, and all other executive officers covered by Section 16 of the Exchange Act (collectively with the CEO, the “**Executive Officers**”), and evaluate their performance at least annually in light of these goals and objectives.
4. Review and approve all forms of compensation for the Executive Officers. In evaluating and determining the compensation of the Company’s Executive Officers, the Committee will, if applicable, consider the results of the most recent stockholder advisory vote on executive compensation required by the Exchange Act (“**Say on Pay**”), if any.
5. The Committee may also make similar compensation related decisions with respect to other service providers of the Company if Board or Committee approval is required or desirable as determined by legal counsel.
6. Review, approve, amend or terminate any compensatory contracts or similar transactions or arrangements with the Company’s current or former Executive Officers.
7. Recommend to the Board, for determination by the Board, the form and amount of cash-based and equity-based compensation to be paid or awarded to the Company’s non-employee directors, including compensation for service on the Board or on committees of the Board.

8. Review any perquisites or other personal benefits to the Company's Executive Officers and directors and recommend any changes to the Board.

## **B. Compensation Plans and Programs**

The Committee will:

1. Review and approve or make recommendations to the Board with respect to adoption and approval of, or amendments to, the Company's cash- and equity-based incentive compensation plans and arrangements and the cash amounts and aggregate numbers of shares reserved for issuance thereunder, respectively.

2. Administer and interpret the Company's cash- and equity-based compensation plans and agreements thereunder and in that capacity:

- approve all cash or equity awards thereunder (other than as delegated in the manners described in this Charter); provided that, with respect to equity grants to Executive Officers, any member of the Committee who does not qualify as a "non-employee director" (within the meaning of Rule 16b-3 under the Exchange Act) will be recused from the approval of such grants or such grants will be approved by a subcommittee of the Committee composed solely of two or more non-employee directors for the purpose of complying with the exemption requirements of Rule 16b-3 of the Exchange Act;
- approve or recommend to the Board amendments to such plans (subject to stockholder approval when required) as may be necessary or appropriate to carry out the Company's compensation strategy;
- determine whether awards granted under the plans that have performance-related criteria have been earned;
- correct any defect, supply any omission or reconcile any inconsistency in any cash- or equity-based compensation plan, award, exercise agreement or other arrangement;
- when appropriate, modify existing awards (with the consent of the grantees when necessary) and approve authorized exceptions to provisions of the plans; and
- adopt any required or appropriate equity award timing policy.

3. In addition to the authority to delegate to a subcommittee as set forth below, the Committee may delegate to the CEO (either alone or acting together with one or more officers of the Company), within the limits imposed by applicable law and Nasdaq listing standards, the authority to make equity grants to service providers of the Company or of any subsidiary of the Company who are not the Executive Officers or directors of the Company, subject to guidelines or limits specified by the Committee; provided that, in the

case of grants of stock options and stock appreciation rights, the price per share of any grant made pursuant to this delegated authority is no less than the fair market value of the Company's common stock on the date of grant.

4. Administer and, if deemed necessary, amend the Company's 401(k) plan and any deferred compensation plans (collectively, the "**Designated Plans**") and, if desired, delegate the routine administration of the Designated Plans to an administrative committee consisting of employees of the Company appointed by the Committee.

### **C. Organization and People**

The Committee will review with management organization and people activities, which include, among other things, matters relating to the Company's talent management and development; talent acquisition; employee engagement, retention and attrition; and pay equity.

### **D. Compliance and Governance**

The Committee will:

1. Review any disclosure in the annual reports or the proxy statements for the Company's annual meetings, including, if applicable, the Compensation Discussion and Analysis ("**CD&A**"), regarding the Company's compensation policies and practices.
2. To the extent required by the Commission Rules, prepare a report (to be included in the Company's proxy statement) confirming: (i) that the Committee has reviewed and discussed the CD&A disclosure with management and (ii) that based on such review and discussions, the Committee recommended to the Board that the CD&A be included in the Company's annual filings.
3. Oversee the Company's submissions to stockholders on executive compensation matters, including, as applicable, advisory votes on executive compensation and the frequency of such votes, incentive and other executive compensation plans, and amendments to such plans, and recommend to the Board the Company's response to such proposals and votes.
4. Review with management the Company's major compensation-related risk exposures and the steps management has taken to monitor or mitigate such exposures.
5. Make recommendations to the Board regarding adoption of stock ownership guidelines and, if the Board adopts stock ownership guidelines for the Executive Officers and, if applicable, non-employee directors, assess compliance with such guidelines.
6. Review and approve the implementation or revision of any compensation recoupment, "clawback" or similar policy and oversee and administer such policies.

7. Periodically review the Company's procedures with respect to employee loans. The Committee will not approve any arrangement in which the Company, directly or indirectly, extends or maintains credit, arranges for the extension of credit or renews an extension of credit, in the form of a personal loan to or for any director or Executive Officer.

8. Discharge the responsibilities as set forth in such policies, codes and guidelines approved by the Board.

## **STUDIES AND ADVISORS**

The Committee has the sole authority and right, at the Company's expense, to retain compensation advisors and other compensation consultants, accountants, legal counsel, experts, search firms and other advisors of its choice to assist the Committee in connection with its functions, including any studies or investigations, and will have direct oversight of the work performed by such advisors and the right to terminate their services. In connection with the retention of such advisors (other than in-house legal counsel), the Committee will consider all relevant factors related to the independence of such advisors, including the factors specified under applicable Nasdaq listing standards. Nothing herein requires that such advisors must be independent, only that the Committee consider the enumerated independence factors before selecting or otherwise receiving advice from such advisors. The Committee will have the sole authority to approve the fees and other retention terms of such advisors.

The Company will provide for appropriate funding, as determined by the Committee, for:

- payment of compensation to any compensation advisors and other compensation consultants, accountants, legal counsel, experts, search firms and other advisors retained by the Committee; and
- ordinary administrative expenses of the Committee that are necessary and appropriate in carrying out its functions.

## **MEETINGS AND ACTIONS WITHOUT A MEETING**

Meetings of the Committee will be held from time to time, as determined by the Committee, but no less than twice annually. The Committee, in its discretion, may ask members of management or others to attend its meetings (or portions thereof) and to provide pertinent information as necessary, provided that the Chief Executive Officer and President of the Company may not be present during any portion of a Committee meeting in which deliberation or any vote regarding his or her compensation occurs. A quorum of the Committee for the transaction of business will be a majority of its members. The Committee also may act by unanimous written consent in lieu of a meeting in accordance with the Company's Bylaws.

## **MINUTES AND REPORTS**

The Committee will maintain written minutes of its meetings and copies of its actions by written consent, and will file such minutes and copies of written consents with the minutes of the meetings of the Board. The Committee will regularly report to the Board on its activities.

## **DELEGATION OF AUTHORITY**

The Committee may from time to time, as it deems appropriate and to the extent permitted under applicable law, the Nasdaq listing standards, the Commission Rules and the Company's Articles of Incorporation and Bylaws, form and delegate, either exclusively or non-exclusively, authority to subcommittees. Subcommittees of the Committee will consist of one or more members of the Committee who will regularly report on their activities to the Committee. Actions taken by any subcommittee shall be presented to the full Committee at the next Committee meeting.

## **REVIEW OF COMMITTEE COMPOSITION, PERFORMANCE AND CHARTER**

The Committee will evaluate on an annual basis the Committee's composition and performance. The Committee also will review and reassess the adequacy of this Charter annually, and recommend to the Board any changes the Committee determines appropriate.